



Grenada's Citizenship

Grenada's Citizenship by Investment Programme allows individuals and their families to obtain citizenship or permanent residence. Applicants must apply through licensed agents, and may not make submissions to the Government on their own behalf.

LEGAL BASIS

The Citizenship by Investment Programme came into being in August 2013, when the Grenadian Parliament passed Act No. 15 of 2013, otherwise referred to as the 'Grenada Citizenship by Investment Act, 2013.' The stated objective of the Act is to "enable persons to acquire permanent residence and citizenship of Grenada by registration following investment in Grenada."

Applicants may only make two types of investments to obtain citizenship or permanent residence:

1. They must make "a payment into the National Transformation Fund;" or
2. They must make "a payment towards an approved project in Grenada"

PERSONAL REQUIREMENTS

In order to protect its people and Grenada's international standing, the Government of Grenada will only grant citizenship to individuals who are truly deserving of that honour. Therefore, the Government will deny the application of any applicant who:

- Provides false information on his or her application form;
- Has at any time previously been convicted in any country of an offence for which the maximum custodial penalty for the same or similar offence in Grenada is in excess of six months imprisonment (unless he or she received a free pardon);
- Is the subject of a criminal investigation;
- Is considered to be a potential national security risk to Grenada or to any other country;
- Is involved in any activity likely to cause disrepute to Grenada; or
- Has been denied a visa to a country with which Grenada has visa-free travel and who has not subsequently obtained a visa to the country that issued the denial

Moreover, the main applicant must demonstrate that he or she:

- Is at least eighteen years old;
- Is in good health; and
- Has enough funds to make the required investment. The source of these funds must be legal.

In order to ensure that the requirements listed above are fully adhered to, the Government of Grenada subjects each applicant to strict due diligence procedures. Moreover, each applicant must supplement his or her application with supporting documents. These include, but are not limited to, original or certified copies of:

- A certificate by a medical practitioner, indicating that the main applicant and his or her applying family members are not suffering from any communicable disease and that they are otherwise in good health; and
- A police certificate.



ROUTES TO CITIZENSHIP: CONTRIBUTION OR INVESTMENT

In addition to fulfilling the personal requirements listed above, applicants must also choose between two potential routes for citizenship. These are:

- A contribution to the National Transformation Fund; and
- An investment in an approved project (real estate) in Grenada.

The National Transformation Fund (NTF)

The National Transformation Fund (NTF) is a Government fund responsible for financing projects that will benefit Grenada's economy and help its diversification.

Applicants who choose this route must make a one-time contribution to the NTF. It is important to note that applicants may not contribute to the NTF in person, but rather that they must use the services of an Authorised Local Agent.

Under the NTF route, applicants may either immediately apply for citizenship, or first apply for permanent residence and apply for citizenship at a later stage.

Approved Project (Real Estate) in Grenada

The process of approving a project for the purposes of citizenship by investment begins with the Citizenship by Investment Committee, which reviews viable projects and recommends them to the Minister. The Minister then decides whether to approve the project, and publishes his or her approval in the Gazette.

Currently, the vast majority of approved project consists of real estate developments on the island of Grenada. These include luxury hotels, resorts, and villas.

Applicants who choose to invest in an approved project must make the investment through an Authorised Local Agent. Investments in real estate must be maintained for at least three years from the date on which citizenship is granted.

PLEASE FEEL FREE TO CONTACT US WITH ANY QUESTIONS OR QUERIES.

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