



WHY SCOTLAND?

Which company to establish: offshore or onshore?

Offshore Company - has a bad image, often blacklisted among banks, attracts additional attention from state organisations.

Onshore Company - has a taxation burden, has an obligation to submit annual reports and to do accounting, has high administration cost.

Scottish Limited Partnership is a symbiosis of an offshore and onshore company.

- Legal Address in European Union (Scotland)
- No need for submitting annual reports.
- Excellent reputation in the financial world
- No need to pay taxes on company activity.

Popular Applications of a Scottish LP:

1- e-commerce

Ideal for online businesses. Meets merchant providers requirement for a company to be registered in the EU without the need to file annual reports.

2- Trading

Excellent solution for companies trading outside the EU. European bank account + European company gives clients and partners greater confidence.

3- Commissions

Scottish LP has a much better image for receiving any commissions, consulting and service fees.

4- Holding

Scottish LP can possess assets around the world, such as real estate or shares in other companies.



Taxation

Scottish non-resident LPs that are doing business outside the UK are considered as **TAX FREE** companies.

Key Features:

- No minimum capital
- Partners can be both private and corporate entities (non-residents of the UK)
- Minimum 2 partners required
- No obligation to submit annual reports where the company does not do any activity in the UK.
- Legal Address in Scotland, Edinburgh.
- UK Company House contains information only about nominee partners.

PLEASE FEEL FREE TO CONTACT US WITH ANY QUESTIONS OR QUERIES.

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