



Malta Individual Investor Programme

Legal Notice 450 of 2013, Maltese Citizenship Act (Cap. 188), Individual Investor Programme of the Republic of Malta Regulations, 2013.

The following are highlights from the Legal Notice 450 of 2013 of the regulations issued by the President of Malta.

The Applicant (main applicant) may also include his/her spouse, children and parents or grandparents, under certain conditions, to benefit under this Programme. This Programme shall allow for the granting of citizenship by a certificate of naturalisation to foreign individuals and their families who contribute to the economic development of Malta.

Beneficiaries under the Global Residence Programme may also additionally apply under this Programme. The qualifications and general requirements for a person to be a Main Applicant for citizenship under this Programme are the following:

- At least 18 years old
- Makes a contribution
- Meets the application requirements
- Residential address in Malta
- Commits to make investment in Malta

The Applicant, his/her spouse and dependants should satisfy the following requirements.

- Complete an application form
- Pay a non-refundable fee of €10,000
- Bank charges of €200 per application
- Provide a health certificate
- Provide a police certificate (these may be submitted at date following the submission of the application but before the approval stage)
- Pass a 'fit and proper' test
- Undertake to remit the total if required contribution
- Undertake to purchase or lease property in Malta
- Main Applicant to make an Affidavit of Support for each dependent who is over 18 years old
- Provide authenticated translations into English where necessary

Forms required to be signed by dependants under 18 years old shall be required to be signed by parents or guardian/s. Documentary evidence is required to be produced to prove relationship with said dependent. The Programme will be managed by a Government Agency called Identity Malta. The number of successful applicants under the Programme will be capped at 1,800. Identity Malta shall within 90 days of receipt of a correctly compiled application and supporting documents carry out verification work. Within 30 days



of the completion of the initial verification work Identity Malta shall carry out additional background checks.

Where the application has been Approved in Principle, Identity Malta shall also issue a letter of Approval in Principle to the Main Applicant requesting that he/she provides (i) evidence of a global health insurance policy/ies covering the Main Applicant, spouse and dependants and (ii) written undertaking to acquire or lease a residential immovable property in Malta for a minimum value of €350,000 or a minimum annual lease of €16,000. The Main Applicant shall also provide a written undertaking that he will make such other investment in Malta to an amount of €150,000 as identified by Identity Malta and retain such investment for 5 years. The contribution, less the non-refundable deposit already paid with the application, is to be settled within 25 days of receipt if the Approval in Principle letter.

The contribution values are as follows:

- Main Applicant - €650,000
- Spouse - €25,000
- Child under 18 years - €25,000
- Unmarried child 18 to 26 years - €50,000
- Dependent parent or grandparent above 55years - €50,000

Additional due diligence fees:

- Main Applicant - €7,500
- Spouse - €5,000
- Child between 13 and 18 years - €3,000
- Unmarried child 18 to 26 years - €5,000
- Dependent parent or grandparent above 55 years - €5,000

A personal interview with an applicant is not mandatory but may be requested.

Within 2 years but not less than 6 months from the date of an approved application the Minister shall issue a certificate of naturalisation to all successful applicants. The applicants can then apply for a Maltese passport after taking an Oath of Allegiance. Passport fees are €500 per passport.

The Government will place 70% of the contribution into The National Economic & Development Fund. This Fund will be administered by a Board of Trustees. The remaining 30% will be paid directly into public coffers.

Following the publication of the above Legal Notice the Government has reached agreement on the Programme with the EU and another condition will be introduced that is an additional requirement to prove one year of residency in Malta commencing from the date that the applicant purchases or rents a property, before being granted citizenship.

Please feel free to contact us with any questions or queries.

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